

11th February, 2017

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Unaudited Financial Results for the quarter ended 31st December, 2016 and
Limited Review Report.

RE: Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 11th day of February, 2017, at Registered Office of the Company, which was commenced at 11.00 A.M. and concluded at 01.00 p.m., to consider and take on record, *inter alia*, the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2016, prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting the said Unaudited Results are adopted and approved which are attached herewith alongwith the Limited Review Report as placed before the Board.

We have uploaded the results on the company's website at www.minaxitextiles.com and on the website of the stock exchanges at www.bseindia.com.

Kindly take this on your record.

Thanking you.

Yours faithfully,
For, Minaxi Textiles Limited,



Bharatbhai P. Patel
Managing Director
DIN : 00161825

Encl.: As above



R R S & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Minaxi Textiles Limited

We have reviewed the accompanying Statement of Standalone Unaudited financial results of **MINAXI TEXTILES LIMITED** ('the Company') for the Quarter ended on **31st December 2016** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 25, for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountant of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

The Internal Audit is in process and report is awaited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R S & Associates
Chartered Accountants
FR No.: 118336W

Hitesh V. Kriplani
Partner
M. No. 140693



Date : 11/02/2017
Place : Ahmedabad

MINAXI TEXTILES LTD							
REGD.OFFICE-PLOT NO-3311 , GIDC ,PHASE IV, CHHATRAL, TA-KALOL, DIST-GANDHINAGAR							
PART-1				(Rs. In Lakhs)			
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016							
Sr. no	Particular	Quarter Ended			Year to Date		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation	1176.63	1377.37	1173.07	3882.42	3886.72	5416.56
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	1176.63	1377.37	1173.07	3882.42	3886.72	5416.56
2	Expenses:						
	(a) Cost of material consumed	1051.20	1004.48	872.25	2998.96	2611.11	3578.84
	(b) Purchase of stock-in-trade	97.33	38.15	22.12	135.48	49.1	213.74
	(c) Changes in inventories of finished goods,work-in-progr and stock-in-trade	-267.25	19.59	-8.86	-127.63	210.32	169.13
	(d) Employee benefits expense	57.26	72.40	59.28	199.37	192.4	268.72
	(e) Depreciation and amortization expense	47.12	46.53	47.59	140.14	142.72	189.32
	(f) Others Expenses	84.51	95.22	91.22	273.93	278.52	552.34
	Total expenses	1070.17	1276.37	1083.60	3620.25	3484.17	4972.09
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	106.46	101.00	89.47	262.17	402.55	444.47
4	Other income	20.68	42.32	1.01	63.97	2.89	15.78
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	127.14	143.32	90.48	326.14	405.44	460.25
6	Finance costs	57.63	63.41	73.69	178.37	211.5	283.65
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	69.51	79.91	16.79	147.77	193.94	176.60
8	Exceptional items	0.00	0.00	0.00	75.73	0.00	59.09
9	Profit/(Loss) from ordinary activities before tax(7-8)	69.51	79.91	16.79	223.50	193.94	235.69
10	Tax expense	39.48	12.93	0.00	74.41	44.00	81.67
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	30.03	66.98	16.79	149.09	149.94	154.02
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	30.03	66.98	16.79	149.09	149.94	154.02
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	30.03	66.98	16.79	149.09	149.94	154.02
17	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	745.19
19.i	Earnings Per Share (EPS before Extraordinary items)						
	a). Basic and diluted	0.06	0.11	0.03	0.30	0.30	0.31
19.ii	Earnings Per Share(EPS before Extraordinary items)						
	b). Basic and diluted	0.06	0.11	0.03	0.30	0.30	0.31

NOTES:

- The above un audited (provisional) financial result as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 11.02.2017
- The limited review as required by Regulation 33 of SEBI (LODR) Regulations, 2015 has been carried out by the Statutory Auditors of the company for the quarter ended on 31.12.2016
- The Company is mainly engaged in a single segment and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- The previous year/period figures have been regrouped and/or rearranged wherever considered necessary.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid financial result may be accessed on the Company's website at www.minaxitextiles.com and may also be accessed at the website of the StockExchange where the shares of the company are listed at www.bseindia.com.

DATE: 11.02.2017
PLACE: CHHATRAL

BY ORDER OF THE BOARD
FOR , MINAXI TEXTILES LIMITED


BHARATBHAI P PATEL
Mg.DIRECTOR